



# Supplementary Materials for Summary of Financial Reports 2Q FYE June 30, 2024

February 14, 2024

Integrated Design & Engineering Holdings Co., Ltd.

Stock code: 9161

## Orders, revenue, and operating profit increased steadily to the highest level ever.

### Consolidated results

- Orders received were strong in the Consulting Business and the Urban & Spatial Development Business.
- Revenue increased in all three segments (Consulting Business, Urban & Spatial Development Business, and Energy Business) because of the steady progress of on-hand projects.
- Operating profit increased, with the Energy Business remaining strong despite a decline as a reaction to special factors and the Consulting Business returning to profitability in 2Q.

(Million yen)	FYE June 2023 2Q Results	FYE June 2024 2Q Results	YoY Comparison	
			Amount	%
Orders	59,016	65,919	6,902	111.7%
Revenue	58,451	67,835	9,384	116.1%
Gross profit	15,913	19,253	3,340	121.0%
Operating profit	1,235	2,165	929	175.3%
Profit before tax	269	1,593	1,324	591.6%
Profit attributable to owners of parent	-1,054	313	1,368	-

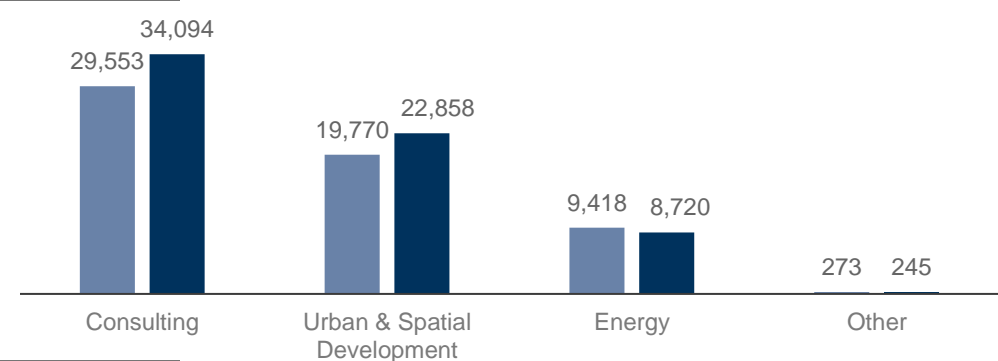
※Integrated Design & Engineering Holdings Co., Ltd was established as the sole parent company of Nippon Koei Co., Ltd. through a share transfer on July 3, 2023, and has newly prepared the condensed consolidated quarterly financial statements from the first three months ended September 30, 2023. Since there has been no substantial change in the scope of Nippon Koei's consolidated group, Nippon Koei's consolidated results for the six months ended December 31, 2022 (July 1, 2022, to December 2022) and as of June 30 2023, have been used as comparative information. For comparison, the Company made an adjustment of reclassifying its subsidiary EI Koei Co., Ltd. from the Consulting business segment to the others.

# Results by Business Segment

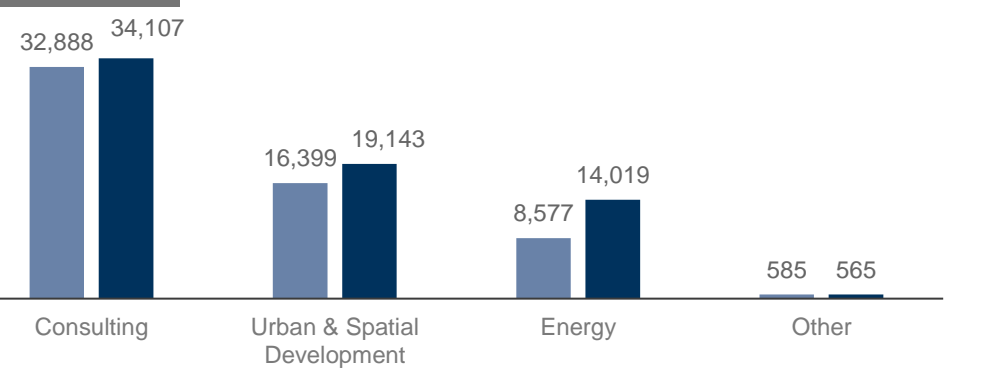
(Million yen)	2Q FYE June 2023 Results	2Q FYE June 2024 Results	YoY	
			Amount	%
<b>Orders</b>	59,016	65,919	6,902	111.7%
Consulting Business	29,553	34,094	4,540	115.4%
Urban & Spatial Development Business	19,770	22,858	3,087	115.6%
Energy Business	9,418	8,720	-697	92.6%
Other	273	245	-28	89.7%
<b>Revenue</b>	58,451	67,835	9,384	116.1%
Consulting Business	32,888	34,107	1,218	103.7%
Urban & Spatial Development Business	16,399	19,143	2,743	116.7%
Energy Business	8,577	14,019	5,442	163.4%
Other	585	565	-20	96.5%
<b>Operating profit</b>	1,235	2,165	929	175.3%
Consulting Business	-264	701	965	-
Urban & Spatial Development Business	198	134	-64	67.5%
Energy Business	2,047	1,289	-758	63.0%
Other	-746	40	787	-

## Orders

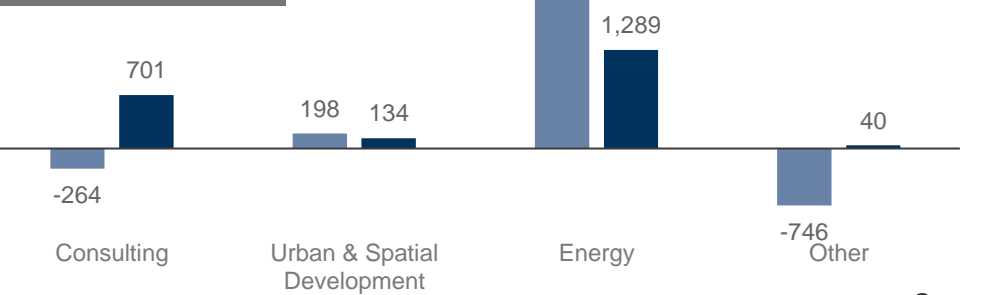
■ 2Q FYE 2023/6 ■ 2Q FYE 2024/6 (Million yen)



## Revenue



## Operating profit



\*As a result of reorganization and spin-offs, each company's head office business management expenses, which were previously borne by "Other," became borne by each segment since FYE June 2024.

## Consulting Business

- **Orders:** Orders increased year-on-year because of the contribution of orders for defense-related work in Japan.
- **Revenue:** Overseas sales increased due to steady sales of large-scale projects such as the Bangladesh MRT.
- **Operating profit:** In Japan, net profit increased due to an increase in valuation gains (approx. 650 million yen) associated with the listing of shares of companies the Group acquired capital in.

## Urban & Spatial Development Business

- **Orders:** Orders increased year-on-year, orders attributed to MLIT and Ministry of Defense-related work in Japan, as well as large-scale additional orders from BDP Group.
- **Revenue:** Revenue increased in Japan and overseas because of the steady progress of orders received in the previous fiscal year.
- **Operating profit:** Operating profit decreased due to method changes of administrative expenses accounting for spin-off in Japan, inflation in the United Kingdom, staff increase at BDP, and increase in operating expenses.

\*The actual exchange rate on 2Q of FYE June 2024: 1 £ =183.25 yen (the actual exchange rate on 2Q FYE June: 1 £ =163.91 yen; the assumed exchange rate for FYE June 2024: 1 £ = 163.69 yen)

## Energy Business

- **Orders:** Although the electric power facility and the mechanical/electrical consulting business are developing steadily, orders are decreasing year-on-year due to delays in orders for renewable energy EPC projects.
- **Revenue:** Revenue increased because of strong performance in on-hand projects in the electric power facility business, energy management business handling renewable energy EPC in Japan, and the manufacturing business.
- **Operating profit:** Although operating profit decreased due to a rebound from the gains in the sale of PT ARKORA HYDRO (a former affiliate) shares and investment gained in securities (approximately 2 billion yen) in the same period of the previous year. System improvements have been progressing smoothly toward profit generation.

# FYE June 2024 Forecast



We aim to set new record highs for orders, revenue, and profits.

(Million yen)	FYE June 2023 Results	FYE June 2023 Plan	YoY Comparison	
			Amount	%
<b>Orders</b>	139,265	155,000	15,734	111.3%
Consulting Business	77,712	86,000	8,287	110.7%
Urban & Spatial Development Business	42,566	43,000	433	101.0%
Energy Business	18,827	26,000	7,172	138.1%
<b>Revenue</b>	141,527	156,000	14,472	110.2%
Consulting Business	81,818	88,000	6,181	107.6%
Urban & Spatial Development Business	38,071	42,000	3,928	110.3%
Energy Business	20,855	25,000	4,144	119.9%
Other	782	1,000	217	127.9%
<b>Operating profit</b>	6,080	11,100	5,019	182.5%
Consulting Business	6,599	7,400	800	112.1%
Urban & Spatial Development Business	-946	2,700	3,646	-
Energy Business	2,974	2,200	-774	74.0%
Other	-2,546	-1,200	1,346	-
<b>Profit attributable to owners of parent</b>	3,093	7,100	4,006	229.5%
<b>ROE</b>	3.9%	9.0%	5.1pt	

## Review of cost burden for each segment

As a result of reorganization and spin-offs, each company's head office business management expenses, which were previously borne by "Other," will now be borne by each segment.

▼ FY2024 operating profit plan reference values using conventional accounting methods

(Million yen)	Reference value	YoY Comparison	
		Amount	%
<b>Operating profit</b>	11,100	5,019	182.5%
Consulting Business	8,068	1,469	122.3%
Urban & Spatial Development Business	3,306	4,252	-
Energy Business	2,276	-698	76.5%
Other	-2,550	-4	-



## Inquiries on IR-related matters

**Corporate Communication Office, Integrated Design & Engineering Holdings CO.,LTD.**

**MAIL: [c-com@n-koei.co.jp](mailto:c-com@n-koei.co.jp)**

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