

Summary of Financial Results for the 3rd Quarter of FYE June 30, 2025

May 30, 2025

Integrated Design & Engineering Holdings Co., Ltd.

Results for the 3rd Quarter of FYE June 2025

Revenue and gross profit increased year-on-year. Core operating profit excluding extraordinary factors progressed as planned for the full year.

Consolidated
results

- Orders **decreased year-on-year** partly due to the absence of large-scale orders received in the previous fiscal year in the UK, one of the main markets for the Urban & Spatial Development Business, despite contribution of the Consulting Business and Energy Business.
- Revenue **increased due to steady growth** in the Consulting Business.
- Core operating profit*¹, which reflects our ability to generate earnings from our core business, **is progressing in line with the full-year plan that projects a record high** due to the increased revenue in the Consulting Business and the strong performance of the European battery storage business (in Belgium) in the Energy Business.
- Profit before tax decreased year-on-year due to the impact of **extraordinary factors** such as **a decline in a gain on valuation of securities***² and **foreign exchange losses resulting from exchange rate fluctuations**.

(Million yen)	FYE 2024/6 3Q Results	FYE 2025/6 3Q Results	YoY Comparison	
			Amount	%
Orders	104,582	103,440	-1,141	98.9%
Revenue	115,700	120,181	4,480	103.9%
Gross profit	36,856	39,023	2,167	105.9%
Operating Profit	13,911	8,567	-5,343	61.6%
Core operating profit*	9,721	9,159	-561	94.2%
Profit or loss before tax	14,091	6,200	-7,890	44.0%
Profit or loss attributable to owners of parent	9,003	2,620	-6,383	29.1%

*1 Core operating profit is calculated from operating profit (or loss) after IFRS, excluding gains and losses arising from non-recurring factors.

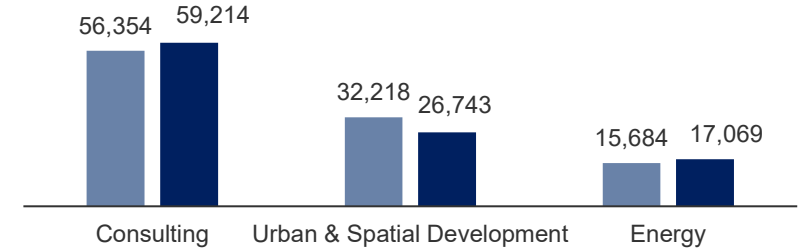
*2 In accordance with the accounting policies of Tokio Marine Holdings, Inc., we have adopted the FVOCI option for securities. As a result, gains and losses on securities are recorded in net assets.

Results by Business Segment

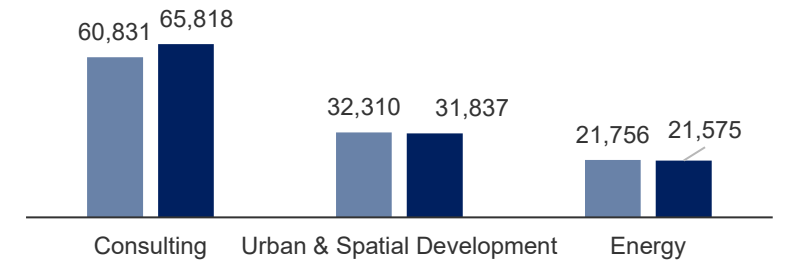
(Million yen)	FYE 2024/6 3Q Results	FYE 2025/6 3Q Results	YoY Comparison	
			Amount	%
Orders	104,582	103,440	-1,141	98.9%
Consulting	56,354	59,214	2,859	105.1%
Urban & Spatial Development	32,218	26,743	-5,474	83.0%
Energy	15,684	17,069	1,385	108.8%
Other	324	412	88	127.1%
Revenue	115,700	120,181	4,480	103.9%
Consulting	60,831	65,818	4,986	108.2%
Urban & Spatial Development	32,310	31,837	-473	98.5%
Energy	21,756	21,575	-180	99.2%
Other	801	950	149	118.6%
Operating profit^{*2}	13,911	8,567	-5,343	61.6%
Consulting	9,505	5,744	-3,760	60.4%
Urban & Spatial Development	2,063	1,178	-884	57.1%
Energy	2,309	2,054	-254	89.0%
Other	33	-410	-443	-
Core operating profit^{*1}	9,721	9,159	-561	94.2%
Consulting	5,163	5,607	443	108.6%
Urban & Spatial Development	1,842	911	-930	49.5%
Energy	2,677	3,176	499	118.6%
Other	37	-536	-573	-

Orders

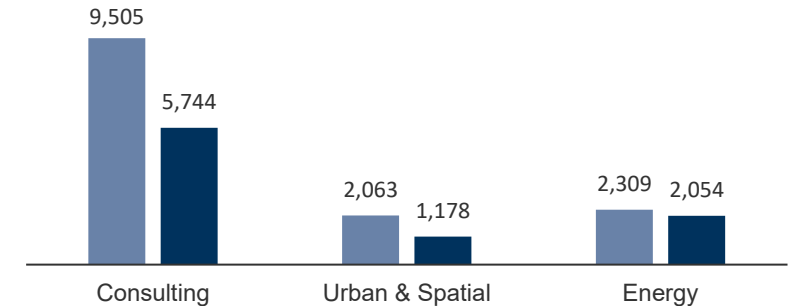
■ FYE 2024/6 3Q ■ FYE 2025/6 3Q (Million yen)



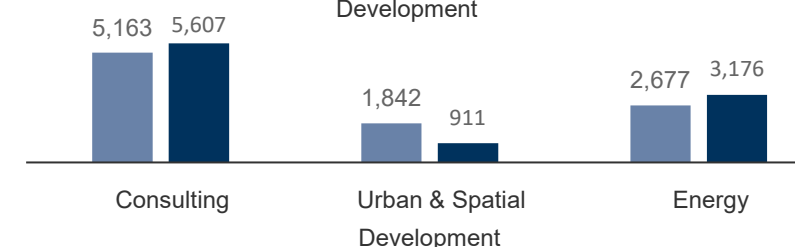
Revenue



Operating profit



Core operating profit



*1 Core operating profit is calculated from operating profit (or loss) after IFRS, excluding gains and losses arising from non-recurring factors.

*2 From the current fiscal year, gains and losses on securities are recorded in net assets (previously recorded in operating profit).

Consulting Business

- Orders : Orders increased year-on-year due to the contribution of domestic defense-related works and overseas group companies, particularly in India, which has been continuing since Q1.
- Revenue : Revenue increased thanks to steady progress in NK domestic business and overseas group companies.
- Operating profit : Core operating profit increased due to strong performance in NK domestic business and effective management of the overseas operating rate. Operating profit decreased due to the absence of a gain on valuation of securities recorded in the same period of the previous fiscal year.*

* From the current fiscal year, gains and losses on securities are recorded in net assets (previously recorded in operating profit).

Urban & Spatial Development Business

- Orders : Orders decreased year-on-year due to the absence of large-scale projects that the BDP Group received in the same period of the previous fiscal year.
- Revenue : Revenue remained at the same level as the previous fiscal year at NKUrban, while decreased at the BDP Group.
- Operating profit : Operating profit decreased primarily due to an increase in general and administrative expenses associated with strengthening the organization of NKUrban and the BDP Group.

* Actual exchange rate in 3Q FYE 2025/6: 1 £ = 194.40 Yen (Actual exchange rate in December 2024: 1 £ = 183.42 Yen; planned exchange rate for FYE June 2025: 1 £ = 185.42 yen)

Energy Business

- Orders : Orders increased year-on-year due to orders for microgrid-related projects, large-scale projects for substation-related projects and renovation of existing facilities, and accumulation of system-related orders.
- Revenue : The European battery storage business (in Belgium) and several system-related projects in Japan are progressing smoothly.
- Operating profit : Core operating profit increased significantly year-on-year due to strong performance in the manufacturing section.

FYE June 2025 Forecast

Aiming for record-high orders received, revenue, and core operating profit, while planning to make upfront investment in digital transformation and human resources.

(Million yen)	FYE 2024/6 Results	FYE 2025/6 Plan	YoY Comparison	
			Amount	%
Orders	161,357	168,000	6,642	104.1%
Consulting	86,568	94,000	7,431	108.6%
Urban & Spatial Development	49,874	47,000	-2,874	94.2%
Energy	24,446	27,000	2,553	110.4%
Revenue	158,983	165,000	6,016	103.8%
Consulting	85,488	90,000	4,511	105.3%
Urban & Spatial Development	44,460	47,000	2,539	105.7%
Energy	27,925	27,000	-925	96.7%
Other	1,109	1,000	-109	90.1%
Operating profit	14,124	12,200	-1,924	86.4%
Consulting	10,647	8,100	-2,547	76.1%
Urban & Spatial Development	1,968	3,000	1,031	152.4%
Energy	2,470	2,400	-70	97.2%
Other	-961	-1,300	-338	-
Profit or loss attributable to owners of parent	9,677	7,300	-2,377	75.4%
ROE	11.3%	8.0%	-3.3pt	-

Comparison of core operating profit

Below is a comparison on a core operating profit basis to show the earnings trend of our core business. (No special factors are incorporated in the FYE 2025/6 Plan.)

Core operating profit for FYE 2025/6 is planned to achieve a year-on-year increase.

▼ Analysis of change in core operating profit for FYE June 2024 results and FYE June 2025 plan

(Million yen)	FYE 2024/6 Results	FYE 2025/6 Plan	YoY Comparison
Core operating profit	12,031	12,200	168
Consulting Business	7,814	8,100	285
Urban & Spatial Development Business	2,341	3,000	658
Energy Business	2,897	2,400	-497
Other	-1,022	-1,300	-277

* Core operating profit is calculated from operating profit (or loss) after IFRS, excluding gains and losses arising from non-recurring factors.

BSC Method Selected as a Recommended Technology under NETIS

Overview

- A technology that uses algae to prevent surface soil erosion and promote vegetation succession of plants (BSC method) has been selected as a “FY2025 Recommended Technology” under the New Technology Information System (NETIS) provided by the Ministry of Land, Infrastructure, Transport and Tourism.
- There have been no previous examples of soil algae being used as a civil engineering material. This method was selected as a “FY2025 Recommended Technology” because it can be applied to various locations while considering the local ecosystem, and it is versatile for easy and affordable implementation.
- Being selected as a Recommended Technology grants incentives such as additional points in the comprehensive evaluation method and construction performance assessment for public works, as well as an extension of the publication period on NETIS.



Before construction
(forest road construction in Akita Prefecture)



Growing invasive native plants, mosses, etc.
(after 4 months)

Biological Soil Crust (BSC) for erosion control and promotion of natural vegetation colonization

National Route No. 473 Kanaya-Sagara Road II Improvement Project

Overview

- The Kanaya-Sagara Road connects to major arterial roads that form an east-west transportation axis, such as the Shin-Tomei Expressway, the Tomei Expressway, and National Route No. 1. It also links north-south with Mr. Fuji Shizuoka Airport, which is a key regional disaster response base and the gateway to the skies of Shizuoka Prefecture, and Omaezaki Port, a major seaport and gateway to the sea. As such, it is also designated as a regional high-standard highway forming a comprehensive land, sea, and air transportation network.
- NK was responsible for the detailed design of Bridge No. 1, landslide countermeasures for the lightweight embankment section, and slope stabilization measures for landslide-prone areas in this project.
- The completion of this section is expected to reduce travel time in the surrounding areas, strengthen disaster resilience, attract new businesses, and improve access to and promote greater use of Shizuoka Airport and Omaezaki Port.



Source: [Shizuoka Prefectural Shimada Civil Engineering Office website](#)

Kanaya-Sagara Bridge No. 1

Project Highlights (Consulting Business)

Kampala Flyover Construction and Road Improvement Project Lot-1

Client	Ugandan government
Overview	<ul style="list-style-type: none">■ In Kampala, the capital city of Uganda, rapid population growth and economic development have led to a significant increase in traffic volume, causing severe congestion at major intersections and along roadways.■ To address this issue, NK developed plans to construct flyover at intersections, improve junctions, and widen existing roads.■ As part of a yen loan project by the Japan International Cooperation Agency (JICA), NK, in joint venture with Eight-Japan Engineering Consultants Co., Ltd. (NK-EJEC JV), was continuously involved in preparatory studies, additional studies and detailed design funded by the Ugandan government, as well as additional design and construction supervision under the yen loan.



Flyover and pedestrian bridge over the Clock Tower Intersection

Formulation of a Master Plan for Environmental Development Centered on Soft Disaster Risk Reduction Measures in Malaysia

Client	Ministry of Economy, Trade and Industry (METI)
Overview	<ul style="list-style-type: none">■ Under the FY2023 Supplementary Budget of the METI's Master Plan Formulation and Related Research for the Global South Future-Oriented Co-Creation Project, the project titled "Master Plan Formulation and Related Research on Environmental Development Centered on Soft Disaster Risk Reduction Measures for the Business Expansion of Japanese Companies in Malaysia" (Project implementers: NK [Lead] and Tokio Marine Resilience) was selected.■ Severe disasters caused by climate change are increasingly occurring across Asia, and Japanese companies have also been affected. The project proposes solutions focused on soft measures to address climate risks, aiming to both reduce damage in Malaysia and support its stable economic growth, while also creating new business opportunities for Japanese companies.■ The project explores disaster risk reduction solutions such as 3D multi-hazard maps and insurance mechanisms, with a focus on urban areas.



Example of a 3D hazard map

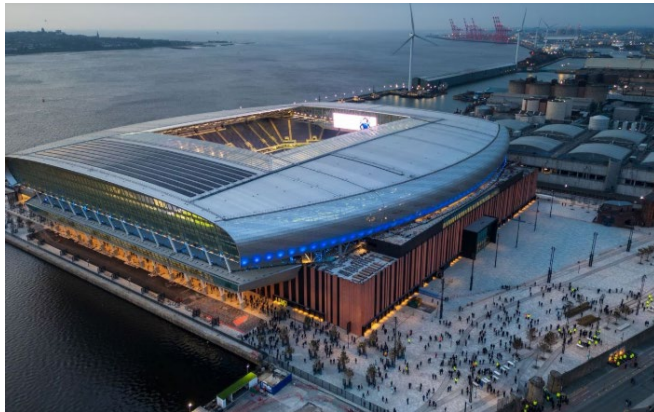
Project Highlights (Urban & Spatial Development Business)

Design of the Everton Stadium for Everton Football Club, UK

Client Laing O'Rourke Construction Limited

Overview

- This project involves redeveloping the historic Bramley-Moore Dock, built in 1848, into a new stadium for Everton FC in the UK. Over an extended period, BDP was involved in multiple design phases of the project.
- The first test event was held in February 2025 in preparation for the opening of the new season in August.
- While preserving elements of the historic structure, such as the railway tracks and the original dock walls, Bramley-Moore Dock has been transformed into a football stadium with a capacity of approximately 53,000 spectators, and the project is expected to bring economic benefits to Liverpool.



Everton stadium for Everton FC



Brick walls with industrial heritage

Construction Advisory for Indonesia Pavilion at Expo 2025 Osaka, Kansai, Japan

Client PT DETA DECON

Overview

- The Government of Indonesia's National Development Planning Agency (BAPPENAS) was in need to employ advisor to oversee the construction of the Indonesia Pavilion at Expo 2025 Osaka, Kansai, Japan. The construction supervisory services was awarded to a joint venture of Deta Decon and PT. Miskat Alam Consultant, two Indonesian companies, and NKUrban participated as the Japanese partner in the joint venture.
- NKUrban provided technical advice and guidance based on its advanced expertise and engaged in detailed communication with BAPPENAS and other stakeholders involved in the project. While many foreign pavilions were still under construction up to the eve of the Expo's opening, the project was completed on time through the concerted efforts of all parties involved.



Indonesia Pavilion at Expo 2025 Osaka, Kansai, Japan



Project Highlights (Energy Business)

Applying Energy Technologies to Smart Agriculture

Overview

- NK and NKES, leveraging the technology and expertise of the ID&E Group, have developed and launched the integrated environmental control system for smart agriculture, “Ag-MAC™”.
- Ag-MAC™ is a system that enables uniform and stable control of temperature and humidity within greenhouses, while also offering data visualization and analysis capabilities. Sensor devices and control equipment are installed in the greenhouses, and data is collected via wireless communication (LPWA). Based on this data, the system enables automated control of temperature, fertilizer distribution, and other operations.
- As part of this initiative, we have partnered with “Nouen Musubi”, a new farming business based in Kakegawa City, Shizuoka Prefecture, to launch a demonstration experiment for smart strawberry cultivation using the smart agriculture package starting in October 2024.



Environmental control center box



Strawberry cultivation under demonstration testing

Construction of a High-Voltage Grid-Connected Battery Storage Facility in Hidaka City, Saitama Prefecture

Client

RJ Capital 2 LLC

Overview

- With the expansion of renewable energy adoption, grid-scale storage batteries are becoming increasingly important as a means of balancing power supply and demand.
- Renewable Japan Co., Ltd. has established a high-voltage grid-connected battery storage facility in Hidaka City, Saitama Prefecture, through RJ Capital 2.
- NKES was responsible for engineering, procurement, and construction (EPC) of the facility, as well as the development of its proprietary Energy Management System (EMS).
- In this project, to achieve offline control for primary balancing power in the supply-demand adjustment market, the operator's aggregation system was integrated with the EMS to develop charge/discharge control tailored to the technical requirements of the market.



Battery storage facility in Hidaka City, Saitama Prefecture



A member of Tokio Marine Group

Inquiries on IR-related matters

Corporate Communication Office, Integrated Design & Engineering Holdings Co., Ltd

Email: c-com@n-koei.co.jp

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